CHRISTIE'S

RESULTS | HONG KONG | 23 MAY 2021 | FOR IMMEDIATE RELEASE

HONG KONG MAGNIFICENT JEWELS SPRING AUCTION ACHIEVED HK\$593,437,500 / US\$76,804,799

The Highest Sale Total for the Category in Four Years at Christie's

Continuing Christie's Global Leadership in Offering the Finest Quality Coloured Diamonds and Gemstones at Auction

Record-Breaking Star Lot Confirms
Strength of Market for Extremely Rare Jewels
Sold by Value: 87% | Sold by Lot: 82%

Led By

WORLD RECORD PRICE AT AUCTION FOR THE LARGEST PURPLE PINK DIAMOND

THE MOST VALUABLE JEWEL SOLD AT AUCTION IN 2021

THE SAKURA

15.81 CARAT FANCY VIVID PURPLE PINK INTERNALLY FLAWLESS DIAMOND



Realised HK\$226,275,000 / US\$29,285,318 (US\$1,852,329 per carat)

Hong Kong – On 23 May 2021, Christie's <u>Magnificent Jewels</u> auction totalled **HK\$593,437,500** / **US\$76,804,799**. The Sakura set a new auction record when it became the largest purple pink flawless diamond ever sold at auction realising **HK\$226,275,000** / **US\$29,285,318** (**US\$1,852,329 per carat**). Another notable pink diamond in the sale - The Sweet Heart – a Fancy Vivid Pink Diamond Ring of 4.19 Carats, sold for HK\$50,650,000 / US\$6,555,304 (US\$1,564,512 per carat).

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Vickie Sek, Chairman, Department of Jewellery, Christie's Asia Pacific, commented, "We are very excited to have marked another important chapter in jewellery auction history today, with [The Sakura] realising a record-breaking price of US\$29.3 million, continuing Christie's tradition of offering the finest pink diamonds at auction. The strong sell-through rates and exceptional prices achieved for top quality coloured diamonds and gemstones reflect a robust market demand, and we look forward to extending this strong buying momentum to our upcoming live auction in New York on 8 June."

Other top performing lots include:



D COLOUR FLAWLESS TYPE IIA BRIOLETTE DIAMOND PENDANT NECKLACE OF 50.05 CARATS

Price Realised: HK\$20,650,000 / US\$2,672,597



THE GREEN JEWELS
A PAIR OF NATURAL COLOMBIAN
NO CLARITY ENHANCEMENT
MUZO EMERALD EARRINGS
OF 7.32 AND 6.46 CARATS

Price Realised: HK\$15,850,000 / US\$2,051,364



THE SWEET HEART FANCY VIVID PINK DIAMOND RING OF 4.19 CARAT

Price Realised: HK\$50,650,000 / US\$6,555,304



BURMESE 'PIGEON'S BLOOD' RUBY RING OF 6.04 CARATS

Price Realised: HK\$14,050,000 / US\$1,818,401



FANCY VIVID YELLOW DIAMOND RING OF 31.17 CARATS

Price Realised: HK\$16,690,000 / US\$2,160,079



CEYLON SAPPHIRE AND DIAMOND RIVÈRE NECKLACE BY EDMOND CHIN FOR ETCETERA

Price Realised: HK\$7,690,000 / US\$995,267

Full results: Hong Kong Magnificent Jewels

Video of The Sakura Diamond: please click <u>here</u>. **Images of the Top 10 lots**: please click here.

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About Christie's

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Founded in 1766 by James Christie, Christie's has conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting Private Sales for clients and online sales are offered year-round across all categories. Christie's global presence is spread across a network of international salerooms and 61 representatives and offices. Christies.com provides detailed articles and videos on the objects offered for sale alongside the latest advances in digital viewing tools to make Christie's accessible to all.

Private Sales are an integral and complementary part of Christie's global business and in 2020 contributed \$1.5 billion (£1.2 billion), a record year for the platform at Christie's and an increase of 84% YoY. Christie's Private Sales offers a seamless service for buying and selling art outside of the auction calendar. From fine and decorative arts to jewellery and watches, our specialists will use Christie's global network to help shape your collection, connect you with the right people and broker a sale. In addition, the Private Sales team hold regular curated exhibitions around the world. Christie's founder James Christie regularly offered Private Sales, most notably the sale in the 18th Century of the magnificent art collection amassed by Great Britain's first Prime Minister, Sir Robert Walpole to Catherine the Great of Russia which formed the core of Russia's Hermitage collection.

Private Sales – Our Best Kept Secret....https://www.christies.com/privatesales

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request FOLLOW CHRISTIE'S ON:

